

REDEEMING REGISTERED WARRANTS WHAT YOU NEED TO KNOW

IF YOU HAVE RECEIVED A REGISTERED WARRANT

- ✓ Check with your bank to find out if it will accept a registered warrant before it can be redeemed by the State.
- ✓ If your bank accepts registered warrants before they can be redeemed by the State, you can deposit or cash your registered warrant immediately.
- ✓ Your bank then will hold the registered warrant until it can be redeemed.
- ✓ When the bank redeems your registered warrant, the bank will be paid the interest owed by the State.
- ✓ Please note that even if your bank accepts registered warrants before they can be redeemed, you can choose instead to hold your warrant until it's redeemable, then redeem it yourself and get paid the interest.
- ✓ If your bank does not accept registered warrants before they can be redeemed by the State, you must hold it until it's redeemable.
- ✓ When you hold your registered warrant and redeem it with the State, you get paid the interest.

HOW DO YOU REDEEM YOUR REGISTERED WARRANT?

- ✓ All registered warrants will be redeemable on or after October 1, 2009. This "maturity" date will be printed on the face of your registered warrant.
- ✓ Check with your bank to find out if they will accept your registered warrant.
- ✓ If your bank accepts registered warrants, you can deposit or cash it with the bank on or after October 1, 2009. The bank will get paid the interest owed by the State.
- ✓ If your bank does not accept registered warrants, or if you would prefer getting paid the interest instead of your bank, you can redeem the registered warrant with the State yourself.
- ✓ You can redeem your registered warrant with the State via mail. Send the registered warrant to State Treasurer's Office, Attn: Registered Warrant Desk, 915 Capitol Mall, Sacramento, CA 95814.

- ✓ The State Treasurer's Office then will send you a check, which you can deposit or cash at your bank.
- ✓ You also can redeem your registered warrant with the State in person at the State Treasurer's Office, located at 915 Capitol Mall in Sacramento, California.
- ✓ The walk-in office hours are Monday through Friday from 8 a.m. to 4 p.m.

MORE RESOURCES

State Treasurer's Office

Starting July 1, 2009, the State Treasurer's Office will operate a toll-free telephone Help Line to answer questions about redeeming registered warrants.

The Help Line number is 1-888-864-2762.

Representatives will be available to assist those who call the Help Line Monday through Friday from 7 a.m. to 4 p.m.

As soon as possible, the State Treasurer's Office will launch an automated version of the Help Line, which will operate 24 hours a day, seven days a week.

State Controller's Office

The State Controller's Office is the state agency responsible for issuing registered warrants.

For general information about registered warrants, visit the State Controller's Office at www.sco.ca.gov or call 1-866-267-4255.