



Y O U N G   B R O A D C A S T I N G   I N C .

Dear Valued Employee:

Young Broadcasting, Inc. and its subsidiaries including KRON-TV, has taken an important step to better position ourselves for long-term success. Because we see our employees as key partners in this process, we would like to give you an overview and describe what it means to you.

On Friday, February 13, 2009, we announced that in order to facilitate our balance sheet restructuring, we filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code in New York. We have more than 20 million dollars of cash on hand and plan to continue to operate our business in the ordinary course as we reorganize. Our television stations will continue broadcasting without interruption, our employees will be paid as usual and our vendors and suppliers will be paid for all post-petition goods and services.

Chapter 11 bankruptcy is a tool to enable us to restructure our debt and strengthen our business so that we can better navigate the current challenging economic environment and compete in the marketplace effectively. Our company generates significant profits, but those profits are not sufficient to support all of our debt. While we are in Chapter 11 bankruptcy, we will negotiate with our lenders and creditors to restructure and reduce our debt. We took this decisive action to make us a stronger and more financially secure company.

Your wages and benefits will continue to be paid and no layoffs are planned. If you have any questions feel free to talk with your general manager at any time.

We will continue to update you throughout this process. We consider our employees part of the Young Broadcasting and KRON-TV family and want to thank you for your continued dedication and hard work.

Sincerely,

Vincent Young, Chairman